

# 2024 Financial Summary Report



Masjid  
Vaughan

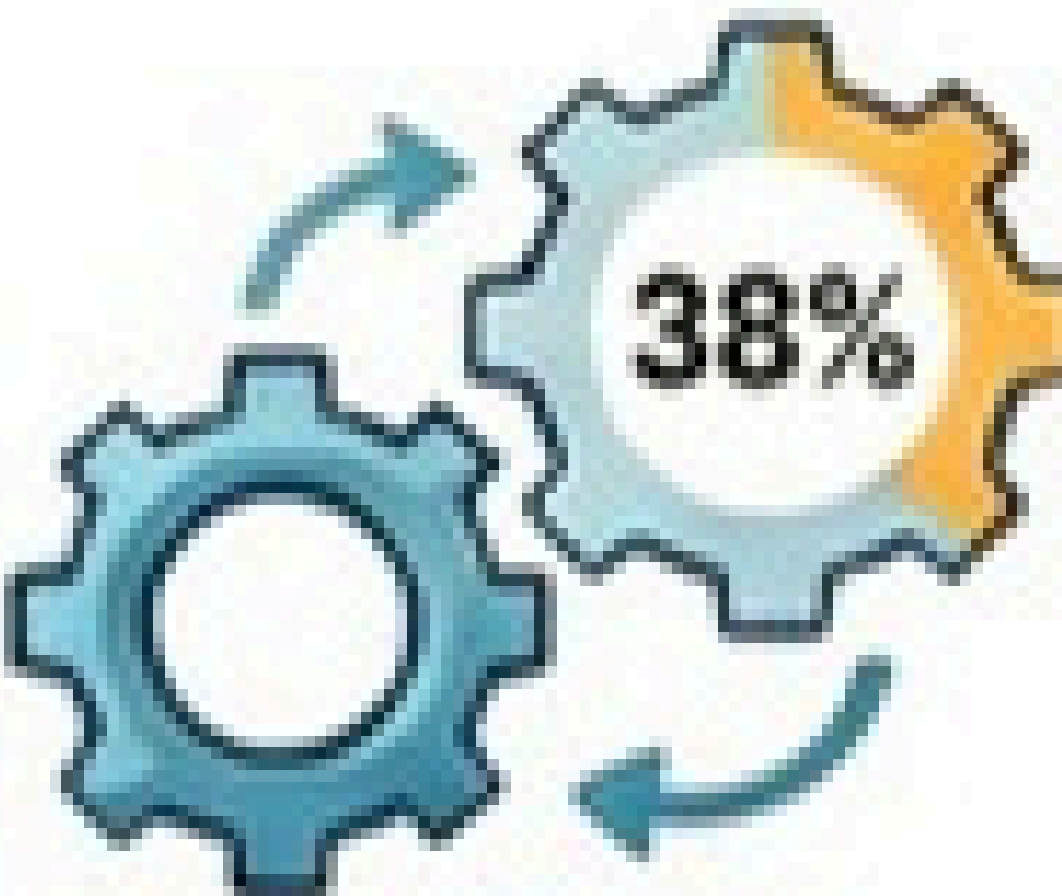
## 2024 Revenue & Income

  
**General Donations**  
(\$406,006.54)

  
**IRC-MV Matching Campaign**  
(\$256,971.00)



  
**\$115,468.36**  
in Zakat Collected  
Significant portion of community's charitable contributions.

  
**38%**  
**Matching Campaign Impact:**  
Contributed roughly 38% of total donation revenue.

## 2024 Expense Breakdown

  
**\$550,085**  
Total Annual Expenses

### Islamic Financing



**Maintenance & Operations**  
(\$95,731.00)

**Essential Staffing**  
\$85,434 for Imams and custodians



**Honorariums**  
(\$45,612.00)

**Platform & Processing Costs**  
(\$43,271.00)

**Renovations & Upgrades**  
(\$35,680.70)

**Food & Hosting**  
(\$27,302.00)

**Property Expenses**  
(\$32,389.00)

**Supplies**  
(\$21,340.00)

**Utilities**  
(\$42,871.00)

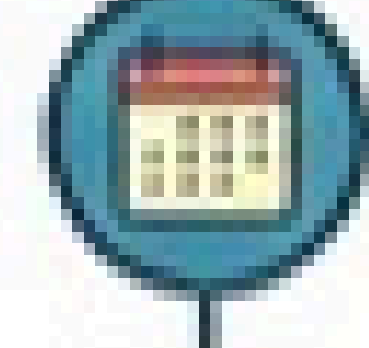
**Professional Fees**  
(\$31,810.00)

**Telecommunications**  
(\$21,881.00)

**Subscriptions**  
(\$17,881.00)

## Property & Financial Health

  
**\$112,891**  
Surplus  
Remaining balance after 2024 expenses, indicating positive trajectory.

  
**2018 Property Acquisition**  
Masjid property purchased for \$3,188,218.00.

  
**\$1.8M Financing Facility**  
The total facility amount utilized by the financier for the property.